

# Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



## Fund Features

**Markets (Asset Allocation):** Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

**Sectors:** Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

**Individual Stocks:** Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds  
Unlocking value through restructuring, mergers and acquisitions



## Fund Manager and Experience

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 4 months (Managing since March 3, 2025)

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 4 months (Managing since March 3, 2025)



**Date of allotment:** March 3, 2025

**Benchmark:** Nifty 500 TRI (First Tier Benchmark)

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on June 30, 2025**  
(Rs. in Cr.): 418.65

**Quarterly AAUM as on June 30, 2025**  
(Rs. in Cr.): 353.72

**Monthly AUM as on June 30, 2025**  
(Rs. in Cr.): 450.32

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.37%  
as on June 30, 2025: Direct Plan: 0.62%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

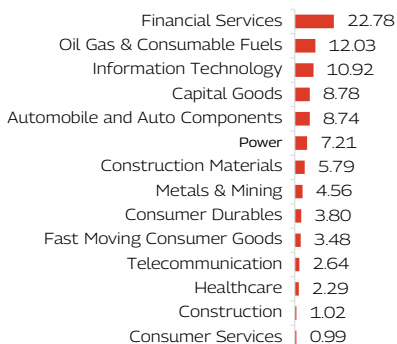
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on June 30, 2025

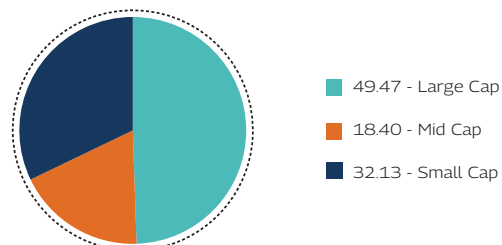
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>8.74</b>	Canara Bank	1.52
• Bajaj Auto Ltd.	2.51	REC Ltd.	1.43
Belrise Industries Ltd.	1.61	Karur Vysya Bank Ltd.	1.43
Tube Investments of India Ltd.	1.42	ICICI Prudential Life Insurance Company Ltd.	1.37
Hero MotoCorp Ltd.	1.26	DCB Bank Ltd.	1.13
CEAT Ltd.	1.10	RBL Bank Ltd.	1.07
Shriram Pistons and Rings Ltd	0.83	The Jammu & Kashmir Bank Ltd.	1.03
<b>Capital Goods</b>	<b>8.78</b>	<b>Healthcare</b>	<b>2.29</b>
LMW Ltd.	1.71	Alkem Laboratories Ltd.	1.22
Kirloskar Brothers Ltd.	1.63	Sun Pharmaceutical Industries Ltd.	1.07
APL Apollo Tubes Ltd.	1.52	<b>Information Technology</b>	<b>10.92</b>
Voltamp Transformers Ltd.	1.38	• Infosys Ltd.	4.13
Siemens Energy India Ltd.	1.06	• Tech Mahindra Ltd.	3.56
AGI Greenpac Ltd.	0.94	Wipro Ltd.	2.01
Thermax Ltd.	0.55	Tata Consultancy Services Ltd.	1.23
<b>Construction</b>	<b>1.02</b>	<b>Metals &amp; Mining</b>	<b>4.56</b>
NCC Ltd.	1.02	Vedanta Ltd.	1.75
<b>Construction Materials</b>	<b>5.79</b>	Tata Steel Ltd.	1.06
• Grasim Industries Ltd.	2.91	National Aluminium Company Ltd.	0.90
The Ramco Cements Ltd.	1.81	NMDC Ltd.	0.85
UltraTech Cement Ltd.	1.07	<b>Oil Gas &amp; Consumable Fuels</b>	<b>12.03</b>
<b>Consumer Durables</b>	<b>3.80</b>	• Reliance Industries Ltd.	3.62
Whirlpool of India Ltd.	1.93	GAIL (India) Ltd.	2.12
Asian Paints Ltd.	1.04	Oil India Ltd.	2.02
Crompton Greaves Consumer Electricals Ltd.	0.83	Coal India Ltd.	1.74
<b>Consumer Services</b>	<b>0.99</b>	Mahanagar Gas Ltd.	1.34
ITC Hotels Ltd.	0.99	Bharat Petroleum Corporation Ltd.	1.18
<b>Fast Moving Consumer Goods</b>	<b>3.48</b>	<b>Power</b>	<b>7.21</b>
EID Parry India Ltd.	2.07	• JSW Energy Ltd.	2.32
Hindustan Unilever Ltd.	1.41	CESC Ltd.	1.91
<b>Financial Services</b>	<b>22.78</b>	NHPC Ltd.	1.52
• Axis Bank Ltd.	3.99	Gujarat Industries Power Company Ltd.	1.45
• PNB Housing Finance Ltd.	2.36	<b>Telecommunication</b>	<b>2.64</b>
• State Bank of India	2.19	• Indus Towers Ltd.	2.64
Manappuram Finance Ltd.	1.96	<b>Equity and Equity Related Total</b>	<b>95.02</b>
Union Bank of India	1.71	<b>Cash &amp; Other Receivables</b>	<b>4.98</b>
Punjab National Bank	1.59	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Data as on June 30, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



## NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.6251	11.6948
Growth	11.6251	11.6948

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer